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We're adding more flexibility to our RBC Term Exchange Privilege!

To better serve you and your clients, we're adding industry leading enhancements to our Term Exchange privilege. Previously, clients could only exchange their RBC *YourTerm*® 10-year term policy for a new 15-, 20-, or 30-year term policy without submitting updated medical information.

More flexibility for your clients

Effective immediately, clients that are issued a new RBC *YourTerm* policy on or after **December 1, 2025**, will receive the following Term Exchange Privilege enhancements without needing to provide updated medical information:

- *Industry leading:* Increased exchange window from 5 years to 8 years.
- *Industry leading:* All term lengths (less than Term 40) can exchange. Previously only Term 10.
- Eligible policies can be exchanged to any term length (must be at least 1 year longer than original term and follow max age and term length eligibility*). Previously only Term 15, Term 20, and Term 30.

Reminder: Clients can only use the exchange privilege once, starting from the original policy.

Please review the [transition rules](#) for important information.

To submit an exchange, use the updated [Request to Exercise a Full or Partial Exchange form](#) available on the Sales Resource Centre.

Download RBC Illustrations 12.7 to get access!

To access these enhancements download the newest version of RBC Illustrations today from the [Sales Resource Centre](#), using CD Key 62B46 when prompted.

Coming soon: A before and after comparison chart to help you know which exchange enhancements your clients have access to.

Questions?

Please call your local RBC Insurance regional office at 1-866-235-4332.

*Follow max age and term eligibility:

- RBC YourTerm 10-15: Ages 18-70
- RBC YourTerm 16-40: Age 85 less selected term

Example: The maximum issue age for RBC YourTerm 25 is age 60 ($85 - 25 = 60$)

RBC Life Insurance Company.

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