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Segregated Fund Taxation for non-registered policies Year-end Allocations for RBC GIF

As we approach the end of 2025, we want to take this opportunity to remind you how allocations work for RBC® Guaranteed Investment Funds (GIF).

2025 Year-end Allocations for RBC GIF:

We will not know the exact amount of allocations until the New Year and will provide them to you at that time. Estimates are subject to change as we approach year-end. They are being made available for information purposes only and are meant to assist you and your clients with tax planning.

However, estimated allocations for the 2025 tax year are available now: [2025 Estimated Allocations as of September 30](#).

Please note, the allocations include the amount of income and/or capital gains distribution that the Segregated Fund is expected to receive in December. In some cases, the expected distributions amounts are likely to be high, resulting in higher per unit allocation.

If the actual income and/or capital gains distribution received in December are lower than expected and/or the number of units outstanding at the end of the year (December 31st, 2025) are higher, the actual per unit allocation amount will be lower than shown in the 2025 Estimated Allocations document linked above.

Working with clients before year-end to help them understand how allocations work and what they need to consider from a tax planning perspective is an important way that you can provide value. Clients should be directed to speak with their tax advisor regarding potential impact of any segregated fund allocation.

With this in mind, take a closer look at the mechanics of segregated fund allocations by reviewing the [attached Q&A](#).

Questions?

If you have additional questions, please refer to section 11.2 of the RBC GIF [Information Folder and Contract](#), or the tax information for segregated funds Taxable Impacts brochure on the [Sales Resource Centre](#), or contact your RBC Insurance Sales Consultant at:

- ▶ MGA: 1-866-235-4332
- ▶ CIRO: 1-888-770-2586, option #3

Any amount that is allocated to a segregated fund is invested at the risk of the contract holder and may increase or decrease in value.

RBC Guaranteed Investment Funds are individual variable annuity contracts and are referred to as segregated funds. RBC Life Insurance Company is the sole issuer and guarantor of the guarantee provisions contained in these contracts. The underlying mutual funds and portfolios available in these contracts are managed by RBC Global Asset Management Inc. When clients deposit money in an RBC Guaranteed Investment Funds contract, they are not buying units of the mutual fund or portfolio managed by RBC Global Asset Management Inc. and therefore do not possess any of the rights and privileges of the unitholders of such funds. Details of the applicable Contract are contained in the RBC GIF Information Folder and Contract at rbcinsurance.com/gif.

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