



Save time with the new Wage Loss Replacement Plan form

Great news! If your clients are converting an existing inforce disability income replacement policy to a Wage Loss Replacement Plan (WLRP), we've made the process easier with a streamlined form. This will help simplify the way your clients do business with us.

The [Application to Add an In Force Disability Insurance Policy to a Wage Loss Replacement Policy](#) will help meet your client's small business needs faster instead of using multiple other forms.

What you need to know

- This new form allows your clients to increase their coverage amount if they have a Future Income Option (FIO) rider on their policy when converting to a taxable WLRP.
 - Review the [FAQ](#) for more details on the FIO component of this application.
- Use this form instead of the Policy Change and Reinstatement applications when helping your clients switch to a WLRP.

Find [this form](#) on the [Sales Resource Centre](#) > Living Benefits > Disability income protection > Wage Loss Replacement Plan > Key forms.

What is a WLRP?

WLRPs are an alternative to group disability insurance that often appeal to small businesses. The employer owns and pays the premiums (tax-deductible) while employees receive taxable benefits allowing for higher coverage limits than non-taxable plans.

Questions?

Please call your local RBC Insurance® regional office at 1-866-235-4332.